



Not to reapply for three years:

Registrar cancels salesperson licence

The Registrar of Motor Dealers has terminated the salesperson licence of Anwar Badshah, who was employed at King George Nissan of Surrey.

Evidence demonstrated that Mr. Badshah untruthfully claimed that he was not the subject of any criminal investigation on two separate occasions during his salesperson licensing application process. In fact, he was under investigation and ultimately pled guilty to three counts of criminal fraud over \$5,000.

Mr. Badshah received an 18-month conditional sentence, which expires in March, 2011, and was ordered to write apology letters and make restitution. The B.C. Securities Commission had also issued an order against Mr. Badshah to cease and desist unlicensed securities activity and noted his conduct amounted to fraud involving some 150 persons, about \$2.2 million, and was the result of a Ponzi scheme. New investments were used, in part, to fund interest payments to earlier participants and Mr. Badshah's personal expenses until the scheme was eventually discovered.

VSA Annual Report Now Available

The VSA's Annual Report, covering the year ending March 31, 2010, has been posted to the VSA website (www.vehiclesalesauthority.com). The printed version will soon be mailed to all dealerships in the province, all Members of the Legislature and both industry and consumer stakeholder organizations.



If the published version is needed for any special purpose, please contact the VSA and the request will be considered as long as supplies last.

The annual report not only provides a detailed account of both activity and finance during the year, it puts both history and future goals into context. It is the VSA's most successful communications tool as each year goes by, familiarizing new people with the Authority and serving as a reference for industry groups and for those taking the Salesperson Certification Courses.

King George Nissan was unaware of these matters until the VSA investigation started. At the hearing before the Registrar, its Sales Manager, Bob Venus, spoke favourably about Mr. Badshah's work at the dealership. The dealer was not prepared to offer any additional surety with respect to Mr. Badshah's future performance.

Deputy Registrar Ian Christman, who heard the evidence and ruled on the case, noted that the VSA must strive to ensure that all licensees are worthy of the public trust. He noted that evidence presented by the B.C. Securities Commission was that Mr. Badshah sold securities without a licence and did not file a prospectus for his investment scheme.

In making the ruling, the Deputy Registrar cited a previous case in which a salesperson, whose licence was cancelled, was not permitted to reapply for five years. Here, he was able to take into consideration the supportive remarks of Mr. Badshah's employer, and reduced the waiting period to three years after his sentence is served - April 1, 2014. Any future application would be assessed under the facts that exist at that time and a salesperson licence would not automatically be issued.